

PDS - attachment H

APPLICATION PRICE CALCULATION SHEET

PDS for the sale of Shares in the unnamed thoroughbred **Black Filly**, foaled **2019**, by **LONHRO** from **ANDRIOLI** all-inclusive from **15 June 2021** to **31 October 2021**

The costs of establishing the Syndicate are set out in the following table (many of these costs are one-off expenditure items):

	Total for Syndicate	Per Share (20)
A. Initial Cost Price of Horse paid by Promoter	\$75,000	\$3,750
B. Promoter's margin 12.5% of purchase price	\$9,375	\$469
C. Other acquisition costs	\$13,222	\$661
D. Syndicate establishment costs	\$19,255	\$963
E. Actual and budgeted Horse husbandry costs to 31 October 2021	\$9,639	\$482
Sub-total	\$126,491	\$6,325
F. GST	\$12,649	\$632
G. Racing NSW Registration Fees (GST exempt): FOH Ownership Transfer \$55, Registration of Promotion \$250, Registration of Racing Syndicate \$250, Addition of a Racing Syndicate \$40, Transfer Promoter to Syndicate \$55, Registration of Horse Name \$110	\$760	\$38
Total	\$139,900	\$6,995
Share Application Price – 1/20th [or 5%] Share		\$6,995

Further breakdown of Items A, B, C and D:

		Total for Syndicate	Per Share (20)
A. Initial Cost Price of Horse paid by Promoter		\$75,000	\$3,750
B. Promoter's margin 12.5%		\$9,375	\$469
C. Other acquisition costs			
o Race series eligibility payments (6)			
▪ BOBS Entry Fee (once only)	\$900		
▪ BOBS EXTRA Entry Fee (once only)	\$764		
▪ Blue Diamond & Blue Sapphire 1 st nomination	\$300		
▪ Golden Slipper & Golden Rose 1 st nomination	\$350	\$2,314	\$116
o Insurance Premiums (4) Cover with Logans			
▪ Mortality from fall of hammer to 1 November 2021 for total syndication value +			
▪ Emergency Surgery / Colic +			
▪ Disability impairment guarantee to date of issuing and allotment of Shares +		\$8,321	\$416
▪ ASIC Statutory Professional Indemnity cover		\$639	\$32
o Acquisition costs			
▪ Veterinary costs by Dr Tim Roberts including physical inspections, X-rays and endoscopic evaluation		\$965	\$48
▪ Miscellaneous costs, including professional photographers, pedigree ratings software subscription fees, apportioned across all yearlings purchased for syndication		\$983	\$49
		\$13,222	\$661
D. Syndicate establishment costs			
o Establishment and promotion			

<ul style="list-style-type: none"> ▪ Pro-rata proportion of: postage, printing, stationary (\$158), communication fees (telephone, internet, SMS) (\$360), bank fees, merchant service/eftpos fees, IT service provider (\$825), marketing & promotion advertising across: Facebook (\$457), TV Sky Channel & Racing.com, radio Sky Sports Radio & website Bloodstock.com (\$9,900), ASIC Form 88 PDS in-use notice & Vet Report for PDS (\$195). 	\$11,895		
<ul style="list-style-type: none"> ▪ Pro-rata ASIC Industry Funding Levy (\$660) 	\$660		
<ul style="list-style-type: none"> ○ Accounting and legal 			
<ul style="list-style-type: none"> ▪ Pro-rata: Auditor's fee (\$3,500), Chartered Accountants fee (\$1,200), Legal fee (\$2,000) 	\$6,700		
Total		\$19,255	\$964
E. Actual and Budgeted Horse Husbandry Costs 15 June to 31 October 2021			
<ul style="list-style-type: none"> ○ From 15 June to 31 October 2021 			
<ul style="list-style-type: none"> ▪ Agistment from 15 June to 30 June at Gooree Park 	\$711		
<ul style="list-style-type: none"> ▪ Miscellaneous additional costs including farrier feet trim and shoes, dentist, parasite drench to 30 June 	\$515		
<ul style="list-style-type: none"> ▪ Agistment at Gooree from 1 July to 31 July 	\$1,422		
<ul style="list-style-type: none"> ▪ Agistment at Gooree from 1 August to 31 August 	\$1,422		
<ul style="list-style-type: none"> ▪ Agistment at Gooree from 1 September to 30 September 	\$1,376		
<ul style="list-style-type: none"> ▪ Pre-Training from 1 October to 31 October \$88pd + Fees & Supplements 	\$2,820		
<ul style="list-style-type: none"> ▪ Transport 31 October Gooree to Bimbadeen Park 	\$680		
<ul style="list-style-type: none"> ▪ Miscellaneous additional costs include farrier feet trim and shoes, dentist, parasite drench to 31 October 	\$693	\$9,639	\$482
Total		\$126,491	\$6,325

Attachment - H (i) - Vendor Disclosure Sale Price

VENDOR DISCLOSURE ACQUISITION PRICE \$40,000 to \$75,000 SALE PRICE

Inglis Fall Of Hammer 10/7/20 (+ GST)	\$40,000	
DWB Purchase Consultancy Fee	\$2,000	
Inglis Race Series Fee	\$1,500	
Pre-Sale Veterinary Inspection (X-rays & endoscope)	\$750	
Insurances Premiums	\$3,105	
Transport Victoria to Gooree Park 11/7/20	\$770	
Sub-Total Acquisition Cost		\$48,125
Racing Australia Unnamed Horse Transfer	\$55	
Actual Ownership Cost		<u>\$48,180 +</u>
Gooree Park Mudgee 8 months Agistment to 28/2/21	\$8,166	
Gooree Park – Miscellaneous / Sundry Item 8 months	\$872	
Transport to Bimbadeen Park (Shane Rose - Educator)	\$680	
Breaking-In and Education	\$3,750	
Bimbadeen Park Miscellaneous Fees February	\$240	
Bimbadeen Park Miscellaneous Fees March	\$240	
Transport to Gooree Park	\$680	
Gooree Park Agistment: April, May, 14 Days in June	\$2,216	
Magic Millions Valuation	\$250	
DWB Sale Consultancy Fee	\$2,000	
Racing Australia Unnamed Horse Transfer 15/6	\$55	
Sub-Total Costs		<u>\$19,149</u>
Total Costs by Owner		<u>\$67,329 +</u>
GST		<u>\$6,732</u>
Total Costs inc GST		\$74,061 +
Differential Margin (1.25%)		<u>\$939</u>
<u>TOTAL PRICE</u>		<u>\$75,000</u>